

Market Review:

Indian benchmark eked out modest gains on Thursday, stretching their winning streak to a sixth straight session. The Nifty closed above the 25,050 mark, lifted by strength in pharma and healthcare counters, while FMCG, PSU bank and auto stocks dragged on the upside. The S&P BSE Sensex advanced 142.87 points or 0.17% to 82,000.71. The Nifty 50 index added 0.13 points or 0.33.20% to 25,083.75.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness negative move during the day. On technical grounds, Nifty has an immediate support at 25000. If Nifty closes below that, further downside can be expected towards 24940-24870 mark. On the flip side 25140-25220 will act as strong resistance levels.

Action: Nifty has an immediate Support at 25000 and on a decisive close below expect a fall to 24940-24870 levels.



Bank Nifty

Bank Nifty's next immediate support is around 55640 levels on the downside and on a decisive close below expect a fall to 55400-55170. There is an immediate resistance at 56140-56370 levels.



Stocks With Positive Bias

TATASTEEL, DEVYANI, MANKIND

Stocks With Negative Bias

NHPC, VIJAYA, NETWORK18

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25083.75	24940	25000	25095	25140	25220
BANKNIFTY F	55890	55400	55640	55940	56140	56370
ADANIENT	2377	2356	2367	2382	2392	2407
ADANIPTS	1362	1342	1352	1365	1375	1387
APOLLOHOSP	7927	7815	7871	7909	7965	8003
ASIANPAINT	2567	2551	2559	2567	2575	2584
AXISBANK	1079	1068	1074	1082	1087	1095
BAJAJ-AUTO	8685	8489	8587	8728	8826	8967
BAJAJFINSV	1980	1961	1970	1984	1994	2008
BAJFINANCE	896	876	886	894	903	911
BEL	374	368	371	374	377	380
BHARTIARTL	1930	1920	1925	1933	1938	1946
CIPLA	1593	1519	1556	1576	1613	1633
COALINDIA	378	375	376	379	381	383
DRREDDY	1277	1225	1251	1266	1292	1308
EICHERMOT	5975	5861	5918	5955	6012	6050
ETERNAL	322	318	320	323	325	328
GRASIM	2881	2835	2858	2878	2901	2922
HCLTECH	1494	1476	1485	1495	1504	1514
HDFCBANK	1991	1976	1984	1991	1998	2005
HDFCLIFE	795	782	789	798	805	814
HEROMOTOCO	5097	4980	5038	5099	5157	5218
HINDALCO	707	697	702	706	711	714
HINDUNILVR	2648	2608	2628	2647	2668	2687
ICICIBANK	1446	1432	1439	1443	1450	1455
INDUSINDBK	767	757	762	772	777	787

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1496	1473	1484	1496	1508	1520
ITC	406	402	404	405	407	409
JIOFIN	324	318	321	325	328	332
JSWSTEEL	1072	1059	1065	1076	1082	1093
KOTAKBANK	2018	1997	2007	2023	2034	2049
LT	3613	3556	3584	3616	3644	3676
M&M	3375	3345	3360	3385	3400	3425
MARUTI	14280	14034	14157	14279	14402	14524
NESTLEIND	1179	1158	1169	1180	1190	1201
NTPC	339	333	336	340	343	347
ONGC	238	235	237	239	240	243
POWERGRID	284	280	282	286	288	292
RELIANCE	1425	1414	1419	1426	1431	1437
SBILIFE	1877	1857	1867	1880	1890	1902
SBIN	826	818	822	828	831	837
SHRIRAMFIN	620	613	616	619	623	625
SUNPHARMA	1640	1610	1625	1639	1654	1667
TATACONSUM	1088	1075	1082	1093	1099	1110
TATAMOTORS	685	679	682	688	692	698
TATASTEEL	162	160	161	162	162	163
TCS	3103	3058	3080	3105	3127	3152
TECHM	1521	1498	1510	1521	1532	1543
TITAN	3616	3573	3595	3610	3631	3647
TRENT	5453	5372	5412	5480	5520	5588
ULTRACEMCO	12870	12739	12805	12855	12921	12971
WIPRO	250	248	249	251	252	254

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
JIOFIN	Buy	330.4	350	320	1-2 Days	Open
KAJARIACER	Buy	1290.4	1350	1260	1-2 Days	Open
ASIANPAINT	Buy	2567	2670	2520	1-2 Days	Open
CMSINFO	Buy	448.5	480	435	1-2 Days	Open
HUDCO	Buy	215	224	210.5	1-2 Days	Open
YESBANK	Buy	19.25	22	18	1-2 Days	Open
UNITDSPR	Buy	1337.4	1410	1300	1-2 Days	Open
TATASTEEL	Buy	162.2	178	156	1-2 Days	Open
CUMMINSIND	Buy	3855.4	3945	3810	1-2 Days	Open
ABB	Buy	5169	5330	5088	1-2 Days	Open
GRSE	Buy	2624	2710	2570	1-2 Days	Open
PATELENG	Buy	39.7	44	38	1-2 Days	Open

FROM THE EQUITY TECHNICAL DESK:

VIKAS SALUNKHE
Sr. AVP- TECHNICAL RESEARCH
E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

SWATI HOTKAR
AVP- TECHNICAL RESEARCH
E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

YADNESH SHENGDE
TECHNICAL RESEARCH
E-Mail: yadnesh.shengde@nirmalbang.com
Tel no: 6273-8159/8000

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel (W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010